

LEGAL UPDATE -SEPTEMBER 21ST - 27TH, 2015

MFP Order no. 897/2015 for approving the Methodological Norms on the reflection in the accountancy of the main operations of merger, division, dissolution and receivership of companies, as well as the withdrawal or exclusion of certain shareholders of the companies entered into force on September 22nd, 2015. We mention below several regulated issues:

- Reorganized companies must take the necessary measures to comply with legal provisions regarding the conservation and archiving of supporting documents and accounting records;
- The merger or division project must be provide the company responsible for conservation and archiving of supporting documents and accounting records of the company ceasing to exist.

ANAF Order no. 2319/2015 for approving form 630 "Annual notice of assessment for health insurance contribution" and form 632 "Reversal decision for annual notice of assessment for health insurance contribution" entered into force on September 22nd, 2015.

Government Decision no. 710/2015 for establishing the conditions regarding distribution of non-automatic weighing machines shall enter into force on April 20th, 2016. We mention below several regulated issues:

- Machines introduced onto the market before April 20th, 2016, in accordance with Government Decision no. 617/2003 for establishing the conditions regarding introduction onto the market and operation of non-automatic weighing machines, can still be distributed and/or placed into operation;
- Certificates issued under Government Decision no. 617/2003 remain valid until the expiry of their validity.

ASF Rule no. 14/2015 regarding accounting regulations compliant with European directives applicable to the private pension system shall enter into force on January 1st, 2016. We mention below several regulated issues:

- The accounting principles and rules of recognition, assessment, deleting from records and presentation of the elements in the annual individual financial records, the rules for drafting, approval, audit, according to the law, and publication of annual financial records, the chart of accounts, as well as the content and operation of accounting accounts applicable to private pensions system;
- The rules for drafting consolidated annual financial records applicable to private pensions system.